



## GOLD CANYON RECOVERS 90%+ GALLIUM METAL

**R**obert Carrington, Geologist, CEO of **Gold Canyon Resources Inc.** [GCU-TSXV], reports ChelaTech, Inc. of Alameda, California has prepared an interim report that documents recoveries in excess of 90% of the contained gallium from rock samples at the company's 100% owned Cordero Gallium Project in north-central Nevada. In addition, the leach solutions contain a number of other metals that may constitute valuable future by-products.

The ChelaTech report stated, "The solutions resulting from the combined extraction processes contain from 92% to 97% of the total gallium values in the samples." In turn, ChelaTech is recovering 90% to 100% of the gallium from these solutions. The process is similar to the acid leach process long used to treat copper oxide ores throughout the world.

Consultants Kappes Cassidy and Associates of Reno, Nevada have been engaged to conduct independent confirmation of the processes and assist with plant design. Gold Canyon will be preparing a NI 43-101 compliant technical report, then move rapidly into pre-feasibility and feasibility studies.

Cordero is the largest known primary gallium deposit in North America. Gallium is used in cell phones, lighting, radar, satellites, aeronautics and in the treatment of cancer and osteoporosis.


Gold Canyon also has a 100% interest in the Springpole Lake Project located in the Red Lake Mining District of Ontario, Canada, approximately 70 miles (115 km) east-northeast of the Town of Red Lake. The company conducted a \$2.1 million 2005 winter/spring program of diamond drilling in the Core Area, Sandy

Point and Southwest Target Area. Gold Canyon plans additional drilling for late summer 2005. 

## CAPSTONE CONFIRMS HIGH-GRADE COPPER

**C**apstone Gold Corp. [CSG-TSX] has reported additional assays from its 2005 definition drilling program for the Cozamin copper-silver-zinc deposits in Zacatecas, Mexico. Four drilling rigs are operating underground. Initial Lower Zone intercepts confirm high grades encountered by early surface exploration. Results include 2.5% copper, 138.0 grams silver/tonne over 14.8 metres and 9.0 metres of 2.3% copper, 90.7 grams silver/tonne, 1.3% zinc and 2.3% lead.

Drilling in the Upper Zone (1.4% copper, 82.8 grams silver/tonne, 4.3% zinc) is verifying historical resources and upgrading inferred resources to be developed from existing levels 8 and 9. As of early August, 61 of the planned 101 drill holes have been completed. Underground drifting to the east on level 9 towards the recently defined resources is underway. An underground decline ramp is under construction. The 15,000-metre underground definition drill program is expected to be completed by the end of September – data from which will be used for NI 43-101 compliant resource report.

Capstone Gold is exploring and developing five advanced projects in Mexico. All of the projects have existing tonnage and grade defined by sampling of underground workings. In addition to the Cozamin, there are the Copala, Claudia, Promontorio and Montoros gold/silver projects. Cozamin is the most advanced project and is being prepared for production in 2006. 



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