



June 7, 2010

NEWS RELEASE

**GOLD CANYON NEGOTIATES AMENDMENTS TO ROYALTIES
RELATED TO CERTAIN SPRINGPOLE PROJECT CLAIMS**

Gold Canyon Resources Inc. (GCU: TSX-V) (“Gold Canyon” or “the Company”) is pleased to announce that it has entered into an agreement with Jubilee Gold Inc. to give effect to the transfer of legal ownership of five patented claims forming part of the Company’s Springpole Gold Project in the Red Lake Mining District of Ontario, Canada and to amend substantially the terms of the royalties associated therewith as agreed upon under an agreement dated as of June 30, 1986 between Milestone Exploration Limited (a predecessor entity by way of amalgamation of Jubilee) and Gold Fields Canadian Mining Limited (a predecessor of interest by way of assignment to Gold Canyon), as amended, all for the purposes of facilitating the further exploration, development of and, if deemed economically viable, production from, such patented claims.

Legal title to the five patented claims (KRL No. 11229, 11230, 11231, 12868 and 12869) will be transferred to Gold Canyon. These patented claims will be subject to a 3.0% net smelter royalty in favour of Jubilee (from a 5% net smelter royalty as set out in the original agreement), 1% of such royalty redeemable by Gold Canyon at any time upon payment of \$1.0M to Jubilee. All previous payments made under the original agreement to date shall be treated as “cost of carrying the property” regardless of whether designated as minimum royalty or advance royalty paid on account of the properties subject to the original agreement. Upon issuance of TSX Venture Exchange acceptance for the transaction contemplated between the parties, the original agreement will thereafter be terminated and of no further force and effect. In consideration of the renegotiated royalties, Gold Canyon has agreed to pay to Jubilee the sum of (US)\$50,000 and to issue an aggregate of 100,000 common shares in the capital of Gold Canyon to Jubilee upon receipt of TSX Venture Exchange approvals, and thereafter issue a further 100,000 common shares in the capital of Gold Canyon to Jubilee upon each of the first to fifth anniversaries of such TSX Venture Exchange approval.

“This revised NSR makes the future economics of the Springpole project much more favourable with new royalties in line with modern standards,” states Dr. Quinton Hennigh, technical advisor to Gold Canyon.

Completion of the proposed transactions remain subject to TSX Venture Exchange acceptance. All securities to be issued with will be subject to a hold period of four months and one day from the distribution date in accordance with the rules and policies of the TSX Venture Exchange and applicable Canadian securities laws.

About Gold Canyon Resources Inc.:

Gold Canyon is engaged in the acquisition and exploration of mineral and precious metals properties. The Company controls a 100% interest in the Springpole Gold - Horseshoe Island Gold, Platinum, Palladium Project and Favourable Lake Poly-metallic property currently under option to Shoreham Resources Inc. pursuant to an option and joint venture agreement entered into in December 2005 - all in the Red Lake Mining District of Ontario, Canada.

Through its wholly owned U.S. subsidiary, Gold Canyon Resources USA Inc., the Company controls a 100% interest in the Cordero Gallium Project situated in Humboldt County, Nevada, U.S.A.

Gold Canyon entered into a Joint Exploration Agreement with the Japan Oil, Gas and Metals National Corporation (JOGMEC) in January 2009.

Additional information can be found on the Company's website: www.goldcanyon.ca

**Akiko Levinson,
President & Director**

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Certain statements contained in this news release using the terms "may", "expects to", "project", "estimate", "plans", and other terms denoting future possibilities, are forward-looking statements in respect to various issues including upcoming events based upon current expectations which involve risks and uncertainties that could cause actual outcomes and results to differ materially. The future conduct of the Company's business and the feasibility of its mineral exploration properties are dependent upon a number of factors and there can be no assurance that the Company will be able to conduct its operations as contemplated and the accuracy of these statements cannot be guaranteed as they are subject to a variety of risks that are beyond our ability to predict or control and which may cause actual results to differ materially from the projections or estimates contained herein. The risks include, but are not limited to, the risks described in the above press release; those risks set out in the company's disclosure documents and its annual, quarterly and current reports; the fact that exploration activities seldom result in the discovery of a commercially viable mineral resource and are also significant amounts of capital to undertake and the other risks associated with start-up mineral exploration operations with insufficient liquidity, and no historical profitability. The Company disclaims any obligation to revise any forward looking statements as a result of information received after the fact or regarding future events.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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