



**March 1, 2010**

**NEWS RELEASE**

**GOLD CANYON APPOINTS INVESTOR RELATIONS CONSULTANT**

**Gold Canyon Resources Inc. (GCU: TSX-V)** (“Gold Canyon” or “the Company”) is pleased to announce that, subject to regulatory approval, it has retained the services of Leo Karabelas of Frontline Communications of Toronto, Ontario, to provide various investor relations consulting services for, and on behalf of, the Company in connection with Gold Canyon’s interactions with media, broker-dealers, securities advisors, investment funds and members of the investment community. The retainer is for a period of six months and may be renewed for successive six month terms by the parties.

Mr. Karabelas has been actively providing investor relations for a multitude of companies over the past 8 years. Mr. Karabelas will be responsible for disseminating information concerning Gold Canyon to, and liaising on behalf of Gold Canyon with brokers, investment dealers, portfolio managers, analyst, report writers and the media generally.

In consideration for such services, Gold Canyon has agreed to pay an aggregate monthly fee of \$3,000 plus GST.

The appointment of Mr. Karabelas is subject to the requisite filings with and acceptance of the TSX Venture Exchange and applicable securities laws.

***About Gold Canyon Resources Inc.:***

Gold Canyon is engaged in the acquisition and exploration of mineral and precious metals properties. The Company controls a 100% interest in the Springpole Gold - Horseshoe Island Gold, Platinum, Palladium Project and Favourable Lake Poly-metallic property currently under option to Shoreham Resources Inc. pursuant to an option and joint venture agreement entered into in December 2005 - all in the Red Lake Mining District of Ontario, Canada.

Through its wholly owned U.S. subsidiary, Gold Canyon Resources USA Inc., the Company controls a 100% interest in the Cordero Gallium Project situated in Humboldt County, Nevada, U.S.A.

Gold Canyon entered into a Joint Exploration Agreement with the Japan Oil, Gas and Metals National Corporation (JOGMEC) in January 2009.

Additional information can be found on the Company’s website: [www.goldcanyon.ca](http://www.goldcanyon.ca)

**Akiko Levinson,  
President & Director**

For further information, please contact:

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*Certain statements contained in this news release using the terms “may”, “expects to”, “project”, “estimate”, “plans”, and other terms denoting future possibilities, are forward-looking statements in respect to various issues including upcoming events based upon current expectations which involve risks and uncertainties that could cause actual outcomes and results to differ materially. The future conduct of the Company's business and the feasibility of its mineral exploration properties are dependent upon a number of factors and there can be no assurance that the Company will be able to conduct its operations as contemplated and the accuracy of these statements cannot be guaranteed as they are subject to a variety of risks that are beyond our ability to predict or control and which may cause actual results to differ materially from the projections or estimates contained herein. The risks include, but are not limited to, the risks described in the above press release; those risks set out in the company's disclosure documents and its annual, quarterly and current reports; the fact that exploration activities seldom result in the discovery of a commercially viable mineral resource and are also significant amounts of capital to undertake and the other risks associated with start-up mineral exploration operations with insufficient liquidity, and no historical profitability. The Company disclaims any obligation to revise any forward looking statements as a result of information received after the fact or regarding future events.*

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.**