



**February 10, 2009**

**NEWS RELEASE**

**GOLD CANYON RECEIVES NI 43-101 TECHNICAL REPORT FOR  
HORSESHOE ISLAND PROJECT**

**Gold Canyon Resources Inc. (GCU: TSX-V)** (“Gold Canyon” or “the Company”) is pleased to announce the completion of the first National Instrument 43-101 compliant Technical Report for the Horseshoe Island Project. The Technical Report was received from Carl D. Huston, P.Eng., an independent mining consultant and Qualified Person. The Horseshoe Island Property, located in Northwestern Ontario, is composed of 2088 hectares of contiguous mineral claims. The property is centered on Horseshoe Island in the east central part of Birch Lake, Red Lake Mining Division, approximately 102 kilometres east of the town of Red Lake, Ontario. The Horseshoe Island property adjoins the Company’s Springpole Property.

Mr. Huston states in his report, “*The Horseshoe Island Property is a significant gold prospect that warrants further work.... It is recommended to delve deeper into private sources of the historic drill data in order to retrieve additional valuable data. Contacting the companies that performed work there may yield fruit. From additional information, a better compilation of the drilling could be achieved to avoid costly repeated efforts and to focus exploration dollars.*” The Company intends to follow Mr. Huston’s recommendation in the coming months.

A copy of the Technical Report is available for review with other Gold Canyon disclosure documents through the Internet under Gold Canyon's company profile on the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at [www.sedar.com](http://www.sedar.com).

*About Gold Canyon Resources Inc.:*

Gold Canyon is engaged in the acquisition and exploration of mineral and precious metals properties. The Company controls a 100% interest in the Springpole Gold - Horseshoe Island Gold, Platinum, Palladium Project and Favourable Lake Poly-metallic property currently under option to Shoreham Resources Inc. pursuant to an option and joint venture agreement entered into in December 2005 - all in the Red Lake Mining District of Ontario, Canada.

Through its wholly owned U.S. subsidiary, Gold Canyon Resources USA Inc., the Company controls a 100% interest in the Cordero Gallium Project situated in Humboldt County, Nevada, U.S.A.

Gold Canyon entered into a Joint Exploration Agreement with the Japan Oil, Gas and Metals National Corporation (JOGMEC) in January 2009.

Additional information can be found on the Company’s website: [www.goldcanyon.ca](http://www.goldcanyon.ca)

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*Certain statements contained in this news release using the terms “may”, “expects to”, “project”, “estimate”, “plans”, and other terms denoting future possibilities, are forward-looking statements in respect to various issues including upcoming events based upon current expectations which involve risks and uncertainties that could cause actual outcomes and results to differ materially. The future conduct of the Company’s business and the feasibility of its mineral exploration properties are dependent upon a number of factors and there can be no assurance that the Company will be able to conduct its operations as contemplated and the accuracy of these statements cannot be guaranteed as they are subject to a variety of risks that are beyond our ability to predict or control and which may cause actual results to differ materially from the projections or estimates contained herein. The risks include, but are not limited to, the risks described in the above press release; those risks set out in the company’s disclosure documents and its annual, quarterly and current reports; the fact that exploration activities seldom result in the discovery of a commercially viable mineral resource and are also significant amounts of capital to undertake and the other risks associated with start-up mineral exploration operations with insufficient liquidity, and no historical profitability. The Company disclaims any obligation to revise any forward looking statements as a result of information received after the fact or regarding future events.*

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