GOLD CANYON RESOURCES INC. **GCU: TSX-V**

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NEWS RELEASE

GOLD CANYON RECEIVES UPDATED NI 43-101 FOR CORDERO: 713,930 KG GALLIUM MEASURED & INDICATED, 334,590 KG GALLIUM INFERRED

Gold Canyon Resources Inc. (GCU: TSX-V) ("Gold Canyon" or "the Company") is pleased to announce the completion of an updated National Instrument 43-101 Technical Report and Resource Estimation for the Cordero Gallium Project located in Humboldt County, Nevada. The gallium resource estimation was received from Timothy Carew of *rêserva* INTERNATIONAL LLC, an independent mining consultant and Qualified Person.

The expansion of the gallium resource at Cordero is based on an additional 18,850 ft. (5,745 m) of reverse circulation (RC) drilling in 81 RC drill holes completed by the Company in 2006 and 2007. This brings the total drilling to 39,985 ft (12,190 m) in 163 RC drill holes and increases the nominal drill hole density to 100 feet on center.

Table 1

Category	Metric Tonnes	Gallium (PPM)	Gallium Metal (kg)
Measured	1,088,300	52.4	57,020
Indicated	13,882,800	47.3	656,910
Total Measured & Indicated	**14,971,100**	**47.7**	**713,930**
Total Inferred	**6,591,600**	**43.7**	**334,590**

Cordero Project Mineral Resources above 30 PPM Gallium (Rounded)

A complete copy of the updated Technical Report dated January 28, 2008 is available on the Company's website (**www.goldcanyon.ca**) and through SEDAR (www.sedar.com).

The previous resource estimate prepared by *reserva* INTERNATIONAL (as reported in our News Release dated April 20, 2006) reported indicated resources containing 337,360 kilograms of gallium and inferred resources containing 384,640 kilograms of gallium. The Cordero property has the largest known primary gallium resource in North America and remains open along strike and down dip.

Gold Canyon is very encouraged by these results and is moving forward with collection of a bulk sample for metallurgical testing in partial preparation for commencing a pre-feasibility study.

Mr. Douglas Christopherson is the Company's Qualified Person as defined by National Instrument 43-101. The Cordero Gallium Project is being conducted under Mr. Christopherson's supervision.

About Gold Canyon Resources Inc.:
Gold Canyon is engaged in the acquisition and exploration of mineral and precious metals properties. The Company controls a 100% interest in the Springpole Gold - Horseshoe Island Gold, Platinum, Palladium Project and the Bear Head Uranium Project which is adjacent to their Favourable Lake Poly-metallic property currently under option to Shoreham Resources Inc. pursuant to an option and joint venture agreement entered into in December 2005 - all in the Red Lake Mining District of Ontario, Canada.

Through its wholly owned U.S. subsidiary, Gold Canyon Resources USA Inc., the Company controls a 100% interest in the Cordero Gallium Project situated in Humboldt County, Nevada, U.S.A.

Additional information can be found on the Company's website: **www.goldcanyon.ca**

Akiko Levinson,
President & Director

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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