



October 4, 2007

NEWS RELEASE

GRANT OF INCENTIVE STOCK OPTIONS

Gold Canyon Resources Inc. (GCU: TSX-V) (“Gold Canyon” or “the Company”) announces that it has granted incentive stock options to certain directors, senior officers and consultants to purchase an aggregate of 591,000 common shares at an exercise price of \$0.50 per share, representing the closing price of the Company's common shares on October 3, 2007 as reported on the TSX Venture Exchange (the “Exchange”), less an allowable discount. The options and shares issuable upon exercise, if any, will be subject to a four-month hold period from the date of grant in accordance with Exchange policy. The options expire on October 4, 2009. The grant was pursuant to the Company's Rolling Stock Option Plan, which was re-affirmed by the shareholders of the Company on April 26, 2007 and subsequently accepted by the Exchange.

About Gold Canyon Resources Inc.:

Gold Canyon is engaged in the acquisition and exploration of mineral and precious metals properties. The Company controls a 100% interest in the Springpole Gold - Horseshoe Island Gold, Platinum, Palladium Project and the Bear Head Uranium Project which is adjacent to their Favourable Lake Poly-metallic property currently under option to Shoreham Resources Inc. pursuant to an option and joint venture agreement entered into in December 2005 - all in the Red Lake Mining District of Ontario, Canada.

Through its wholly owned U.S. subsidiary, Gold Canyon Resources USA Inc., the Company controls a 100% interest in the Cordero Gallium Project situated in Humboldt County, Nevada, U.S.A.

Additional information can be found on the Company's website: www.goldcanyon.ca

**Akiko Levinson,
President & Director**

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