

**June 22, 2007****NEWS RELEASE****GOLD CANYON TO ACQUIRE OPTION OVER
HORSESHOE ISLAND GOLD PROJECT**

Gold Canyon Resources Inc. (GCU: TSX-V) (“Gold Canyon” or “the Company”) is pleased to announce that it has acquired, subject to the acceptance of the TSX Venture Exchange, an assignment of an option to acquire 100% of 10 contiguous mineral claims (79 units) representing the Horseshoe Island Gold Occurrence currently held by Vital Resources Corp. (“Vital”).

This new property, comprising 31,600 acres (12,789 hectares), is located 8 kms west of Gold Canyon’s Core Resource Area at the Springpole Gold Project in the Red Lake Mining District of NW Ontario. Historic resource estimates have been reported by various workers including the most recent, inferred 892,872 tons grading 0.134 ounces per ton Au (4.6 grams per tonne Au), prepared by Hemlo Gold Mines Inc. in 1989. These estimates do not comply with NI 43-101 requirements for mineral resource estimation and disclosure and as such are not to be relied upon. The main gold occurrence, containing disseminated pyrite and visible gold, has been traced for a strike of 450 metres in drilling to date with reported gold grades ranging from 4.6 to 6.7 grams per tonne over 2 metres. The gold mineralization is hosted within a curvilinear fault or deformation splay to the regional Swain Lake Deformation Zone.

In consideration of the assignment, Gold Canyon has agreed to pay to Vital the sum of \$25,000 and to issue an aggregate of 50,000 common shares in the capital of Gold Canyon to Vital at a deemed price per share of \$0.42. All securities to be issued will be subject to a hold period of four months from the closing date in accordance with the rules and policies of the TSX Venture Exchange and applicable Canadian securities laws. Completion is subject to the receipt of TSX Venture Exchange acceptance. In order to exercise the option and acquire the 100% interest in the claims, Gold Canyon will be required to pay an aggregate of \$85,000 in cash over a 2 year period and incur expenditures in the amount of \$25,000 on or before May 1, 2008. The claims are subject to a 1.5% net smelter royalty in favour of the original optionors.

The exploration team is looking forward to testing their new Springpole model over the whole property as they believe there could be many geological similarities. Field work and 3D computer modeling of the gold zones will start immediately.

Gold Canyon’s exploration efforts in Canada are currently centred around the Red Lake Mining Camp in north-west Ontario. The Springpole Gold Project is 70 miles to the east, and the Favourable Lake and Bear Head Projects are 120 miles to the north of Red Lake. Projects to the north may be accessed directly by winter roads connecting Native settlements to Red Lake. The Government of Ontario has recently pledged a budget to support the regional infrastructure and maintenance of these roads. This will greatly decrease the cost of future winter drill programs and the transport of heavy equipment and supplies necessary for exploring this area.

Mr. Garry K. Smith, P.Geo., is the Company’s qualified person on the Springpole Gold Project as defined by National Instrument 43-101. This news release has been reviewed by Mr. Smith.

About Gold Canyon Resources Inc.:

Gold Canyon is engaged in the acquisition and exploration of mineral and precious metals properties. The Company controls a 100% interest in the Springpole Gold Project and the Bear Head Uranium Project which is adjacent to their Favourable Lake Poly-metallic property currently under option to Shoreham Resources Inc. pursuant to an option and joint venture agreement entered into in December 2005.

Through its wholly owned U.S. subsidiary, Gold Canyon Resources USA Inc., the Company controls a 100% interest in the Cordero Gallium Project situated in Humboldt County, Nevada, U.S.A.

Additional information can be found on the Company's website: www.goldcanyon.ca

**Akiko Levinson,
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Certain statements contained in this news release using the terms "may", "expects to", "projects", "estimates", "plans", and other terms denoting future possibilities, are forward-looking statements in respect to various issues including upcoming events based upon current expectations which involve risks and uncertainties that could cause actual outcomes and results to differ materially. The future conduct of the Company's business and the feasibility of its mineral exploration properties are dependent upon a number of factors and there can be no assurance that the Company will be able to conduct its operations as contemplate and the accuracy of these statements cannot be guaranteed as they are subject to a variety of risks that are beyond our ability to predict or control and which may cause actual results to differ materially from the projections or estimates contained herein. The risks include, but are not limited to, the risks described in the above press release; those risks set out in the company's disclosure documents and its annual, quarterly and current reports; the fact that exploration activities seldom result in the discovery of a commercially viable mineral resource and are also significant amounts of capital to undertake and the other risks associated with start-up mineral exploration operations with insufficient liquidity, and no historical profitability. The Company disclaims any obligation to revise any forward looking statements as a result of information received after the fact or regarding future events.

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