



**May 2, 2007**

**NEWS RELEASE**

**GOLD CANYON ANNOUNCES  
RARE METALS AND RARE EARTH ELEMENTS  
AT THE CORDERO GALLIUM PROJECT**

**Gold Canyon Resources Inc. (GCU: TSX-V)** (“Gold Canyon” or “the Company”) is pleased to announce analytical results for selected rare metals and rare earth elements (REEs) from the Stage 1 delineation drilling at the Company’s Cordero Gallium Project located in Humboldt County, Nevada, USA. Cordero is recognized as the largest known primary gallium occurrence in North America.

Analytical results from the 71 reverse circulation (RC) drill holes completed in the Stage 1 delineation drilling program show the gallium (Ga) mineralized zones at Cordero to be anomalous in the rare metals and rare earth elements (REEs), including scandium (Sc), yttrium (Y), cerium (Ce), neodymium (Nd), samarium (Sm), gadolinium (Gd), and lanthanum (La). These elements are valuable commodities used in the semi-conductor industry for many of the new “Green” technologies, including the manufacture of energy efficient lighting and high performance batteries for electric cars. Gold Canyon is evaluating the economic potential associated with recovering rare metals and REEs from the gallium zones at Cordero. A summary of select REEs and scandium values associated with gallium mineralization are shown in Table 1.

Current plans at Cordero include completing the final 10 RC drill holes of the Stage 1 fill-in drill program designed to increase the drill density between the Corderito and SW Extension areas. This program is scheduled to re-start in May 2007 pending drill rig availability.

This program is being conducted under the supervision of consulting geologist, Samuel Nunnemaker. Mr. Nunnemaker is a Registered Geologist and Qualified Person under the NI 43-101. All samples were analyzed through Inspectorate Laboratories of Reno, Nevada.

**TABLE 1: Cordero results for Scandium and select REEs**

Drill Hole	Interval		Intercept (ft)	Wt Average (ppm/g)							
	From	To		Ga	Sc	Y	Ce	Nd	Sm	Gd	La
C-086	170.0	195.0	25.0	173.6	15.4	66.3	387.5	129.9	24.3	23.6	245.1
C-091	145.0	160.0	15.0	75.0	30.4	22.6	186.4	71.5	10.5	9.1	109.8
C-093	135.0	165.0	30.0	79.5	21.8	11.7	227.7	94.0	14.5	10.7	109.0
C-094	135.0	155.0	20.0	50.0	21.1	18.0	178.7	102.2	16.2	11.4	70.7
C-094	85.0	120.0	35.0	105.6	27.1	19.8	230.2	82.0	11.0	9.9	125.4
C-095	145.0	180.0	35.0	61.7	27.2	28.3	247.6	123.0	20.1	16.0	113.2
C-096	130.0	150.0	20.0	66.5	16.9	17.4	155.7	69.8	10.8	8.3	77.4
C-097	170.0	200.0	30.0	69.3	14.9	13.9	252.4	134.1	20.2	14.8	102.2
C-098	75.0	130.0	55.0	78.8	15.8	16.9	215.0	58.5	6.4	7.8	131.6
C-099	55.0	125.0	70.0	147.2	19.8	18.3	174.2	42.9	5.7	5.8	125.5
C-104	45.0	75.0	30.0	105.5	33.1	64.9	398.6	169.3	21.6	17.6	232.8
C-112	105.0	130.0	25.0	265.0	10.8	26.2	438.8	86.5	6.5	10.9	287.2
C-113	85.0	105.0	20.0	99.3	12.6	23.2	337.4	61.9	7.9	9.9	299.1
C-128	150.0	165.0	15.0	149.7	15.2	16.5	297.1	61.5	6.8	10.0	208.5
C-131	45.0	85.0	40.0	83.0	8.6	29.3	269.9	109.7	16.5	15.5	138.7
C-132	50.0	70.0	20.0	86.0	11.0	13.0	492.6	146.6	18.6	19.8	292.1
C-134	85.0	100.0	15.0	51.3	6.3	15.9	209.6	90.7	13.1	12.3	83.3
C-149	150.0	170.0	20.0	40.4	10.6	98.4	150.2	118.0	28.5	32.6	50.7

*About Gold Canyon Resources Inc.:*

Gold Canyon is engaged in the acquisition and exploration of rare and precious metals properties. The Company controls a 100% interest in the Springpole Gold Project, the Favourable Lake Poly-metallic Project and Bear Head Uranium Project in the Red Lake Mining District of Ontario, Canada. Through its wholly owned U.S. subsidiary, Gold Canyon Resources USA Inc., the Company controls a 100% interest in the Cordero Gallium Project situated in Humboldt County, Nevada, U.S.A.

Additional information can be found on the Company's website: [www.goldcanyon.ca](http://www.goldcanyon.ca)

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